

Bosch to Acquire Stake in HERE



Bosch, a German engineering and electronics company, are buying a 5% stake in mapping company HERE Technologies for an undisclosed price. HERE is already owned by a consortium of companies including Audi, BMW and Mercedes-Benz.

The acquisition is part of Bosch's efforts to develop its data-based service capabilities beyond the automotive industries (e.g. for Industry 4.0, IoT, smart homes, and smart cities).

Bosch operates its own IoT cloud and offers its IoT Suite, a dedicated software platform, for these types of solutions. These capabilities combined with HERE's high-definition indoor navigation maps, could be used for a range of

different purposes such as for automating and streamlining the flow of goods and services throughout the production line.

Likewise, they could be used to direct maintenance personnel, who may be unfamiliar with a facility, to equipment in need of repair. The companies are exploring further opportunities where their services could be utilised in innovative ways.

<https://www.gim-international.com/content/news/bosch-to-acquire-stake-in-here>
