HERE to Acquire Global Indoor Maps Provider Micello

HERE Technologies has announced that it has signed a definitive agreement to acquire Micello, a privately held software company based in California that operates a platform for creating, editing and publishing indoor maps.

The acquisition will help support HERE's innovative market solutions such as the tracking of parts on a factory floor, the optimisation of workspace usage, indoor wayfinding at complex transit interchanges, and last mile guidance in vehicles.

Founded in 2007 by Ankit Agarwal, Micello's mission is to map everything indoors. Its platform enables venue owners and operators to create, edit and securely publish indoor maps. Through Micello's Marketplace, companies are able to integrate Micello's indoor maps within a broad range of customer applications. The Marketplace already includes more than 75 leading industry solutions in multiple market categories such as Internet of Things, analytics, public safety, facility management software, enterprise applications, and more.

Leon van de Pas, Senior Vice President, Internet of Things at HERE Technologies, said: "The acquisition of Micello is an important strategic investment for us to rapidly grow our ecosystem of partners and accelerate our growth in indoor mapping. I'm excited to welcome the global Micello team into the HERE family."

Mr. Agarwal has shared his thoughts on the news here: www.a7v.co/blog/micello-acquired-by-here-technologies.